



The Handicrafts & Handlooms Exports Corporation of India Ltd.,

(A Government of India Undertaking, under the Ministry of Textiles)
Corporate Office, A-2, Sec-2, Udyog Marg, Gautam Budh Nagar,
Noida-201301, UP

Corrigendum

Ref: Tender No. HHEC/F&A/CFM/2017-18/001 Dated: 03-02-2018

Eligibility Criteria the following to be read:

	Existing	Revised
1	The offer shall be considered only from Indian, technically competent, experienced and financially sound Accounting/Consulting firms of Chartered Accountants/Cost Accountants who meet the following pre-qualification requirements as per Annexure-I	The offer shall be considered only from Indian, technically competent, experienced and financially sound Accounting/Consulting/Partnership/LLP s Services Firm where the Partners including their Staffs should be more than Seven (7) Qualified Chartered Accountants/Cost Accountants. Accounting- cum- Consulting Firms associated with Chartered Accountants/Cost Accountants Firm may also be eligible. Experience and complete details of all personnel should be provided in Annexure-I , if required separate sheet can be used.
a)	The registered Chartered Accountant/Cost Accountants firm with minimum 10 years of experience and with at least 5 Active partners having minimum 3 FCA partners. Total Partners are not below the 7. The Experience of Senior Partners should not be less than 5 years.	The firm should be registered under Indian Partnership Act, 1932/ICAI/ICMAI under provisions of relevant act to provide the professional services with minimum 10 years of experience. The Number of Partners including Staffs should have more than Seven (7) Qualified Chartered Accountants / Cost Accountants. The Experience should not be less than 5 years.
b)	The average turnover of the Firm should not be less than Rs. 2.50	The average annual Turnover of last three financial year of the firm should

	Crores.	be more than 1.50 Cr..
c)	The Firm is having working or has worked for similar nature of work in minimum 2 big Corporate (private/ state PSU/central PSU) during last 3 financial years i.e. F.Y. 2014-15 to 2016-17 having minimum annual turnover of Rs. 100 crs in any one year in these three financial years.	No Change
d)	The Firm entity/ any partner/ Director of the entity should not have been convicted in any disciplinary proceedings/ criminal case by regulatory authority (ies)/ court in connection with professional work. The Firm should not be negative list/black listed by any PSU or Govt. Department. Bidder to submit an undertaking in this respect as per relevant form given in Annexure II .	No Change
e)	-	Consultants of Sales Tax, Income Tax, Goods and Service Tax (GST), Internal Financial Control (IFC), Statutory Auditor and Internal Auditors those already associated/engaged/ attached in past one year and also presently working with the Corporation (HHEC) cannot be participated in this tender. They are not eligible. If they submit their bid that will be rejected and the EMD amount will be forfeited. In this regard no questions will be entertained by the Management of the Corporation.
f)	-	Providing of any incorrect information by the firm shall attract forfeiture of earnest money deposit (EMD). The earnest money deposit of unsuccessful bidders will be returned after the finalization of tender. The earnest money deposit (EMD) of successful bidder will be adjusted towards performance security.
g)	-	Each offer should be accompanied by earnest money deposit of Rs. 25,000/- (Rupees Twenty Five Thousand only) through pay order/ demand draft (DD) drawn on any scheduled bank payable at Noida in favour of "The HHEC of India Ltd.". Offers received without earnest money will be rejected.

--	--	--

Terms and Condition:

	Existing	Revised
11	The successful bidder will have to deposit an amount of 10% of Annual contract value towards interest free security deposit through Demand Draft/pay order/FDR/Bank Guarantee from a commercial bank in favours of "The HHEC of India Ltd, payable at Noida" and no interest shall be payable on the Security Deposit amount. Performance Security will remain valid for a period of sixty days beyond the date of completion of all contractual obligations of the contractor. The contractor will have to provide necessary guidance in audit matter including visit to this office/ Taxation Dept./CAG office etc.	<p>In addition the following line to be added:</p> <p>The performance security of the firm will be refunded only after successful completion of assignment as per terms of tender.</p>

Annexure-I

SI No.	Existing	Revised
1 (a)	The firm should be registered with the ICAI/ICMAI under provisions of relevant act to provide the professional services and its validity date and enclose copy of registration certificate with ICAI/ICMAI of the firm.	The firm should be registered under Indian Partnership Act, 1932/ICAI/ICMAI under provisions of relevant act to provide the professional services and its validity date and enclose copy of registration certificate with ICAI/ICMAI/Partnership Deed of the firm.
(b)	No change	No Change
(c)	Minimum 5 Active Partners of FCA/FCMA and 3 ACA/ACMA. Total Partners are not below the 7. The Experience of Senior Partners should not be less than 5 years.	The Number of Partners including Staffs should have more than Seven (7) Qualified Chartered Accountants / Cost Accountants. The Experience should not be less than 5

		years.
(d)	The average turnover of the Firm should not be less than Rs. 2.50 Crores.	The average annual Turnover of last three financial year of the firm should be more than 1.50 Cr..
2 to 14	No change	No Change

Note:

1. Wherever the word 'Chartered Accountant/Cost Accountants Firm' to be read as 'Accounting/Consulting/Partnership/LLPs Services Firm'
2. The word ' a full time qualified and experienced Accountant ' (refer point no.7 (b) of scope of services) to be read as 'a full time semi-qualified and experienced'
3. Other Terms and Conditions mentioned in the Tender Documents- HHEC/F&A/CFM/2017-18/001 Dated: 03-02-2018 will remain unchanged.
4. The last date of the bid is extended as under:

The bid to be submitted at extended date on or before 28.02.2018 upto 05:00 pm.
5. Technical Bid to be opened on 2nd March, 2018 and if required a meeting can be called among technically eligible bidders and they will submit presentation (.ppt not more than 5-7 slides) before evaluation committee.
6. Financial Bid of all technically eligible to be opened on 7th March, 2018 at 3:00pm at Corporate Office, A-2, Sec-2, Udyog Marg, Gautam Budh Nagar, Noida -201301, UP. Partner / Director/ Authorised Representative of the Firms can attend with authority letter on that date.
7. The price (Financial Bid) to be quoted by bidder should be strictly in format prescribed, price quoted elsewhere will not be entertained.

